



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	37393.48	278.6	0.75%
Nifty 50	11257.1	100.1	0.90%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	40.11	-0.3
HDFCBANK	117.02	1.85
ICICIBK	10.84	1.5
INFY	10.51	1.15
TATA MOTOR	12.63	0.08
WIPRO	4.50	1.81

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-953
DII's Eq (Provisional)	948
FIIs Index Future	-820
FIIs Index Options	-2012
FIIs Stock Future	421
FIIs Stock Options	168

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.2087
EURO	78.6880
YEN 100	64.0100
GBP	90.6319

TOP STORY

- **L&T** now owns over 26% stake in **Mindtree**
- **Trigyn Technologies'** subsidiary awarded a contract to provide IT placement services for the Houston Independent School District
- **Manappuram Finance** approve to acquire 100% equity shares of Manappuram Asset Finance for Rs 34.21 crore
- **PNB** terminates sale of housing arm to Varde Holdings Pte and General Atlantic Group
- **ICICI Prudential Life Insurance** reduced its stake in Cyient from 5.02% to 2.99%
- **KDDL** subsidiary Ethosopened flagship store in Hyderabad
- **Minda Industries** approved merger of four wholly owned subsidiaries with company
- **Punjab & Sind Bank** reviewed the Marginal Cost of Fund Based Lending Rate (MCLR) for different tenors and the same will be effective from 16.05.2019
- **Action Construction Equipment (ACE)** approved the proposal to buyback company's fully paid-up equity shares for an aggregate amount not exceeding Rs 34.25 crore for a price not exceeding Rs 125 per equity share

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25862.7	214.66	0.84%
NASDAQ	7898.05	75.9	0.97%
NIKKEI	21373.5	319.17	1.52%
HANG SENG	28149.5	-125.57	-0.44%
SGX NIFTY	11286.50	-18.50	-0.16%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	63.35	-0.05%
NATURAL GAS	2.639	0.31%
GOLD	1272.6	0.05%
SILVER	14.625	0.05%
COPPER	2.79	0.22%

WORLD EVENTS

USD : Prelim UoM Consumer Sentiment
: FOMC Member Clarida Speaks

RESULTS TODAY

Bajaj Auto, Dr. Reddy's Laboratories, IOC, Ajmera Realty, Allsec Technologies, Arvind, Bajaj Holdings, Balkrishna Industries, CESC, Corporation Bank, Engineers India, Jubilant Life Sciences, Sical Logistics, Sobha, UPL, Zee Learn



NIFTY CHART



MARKET COMMENTARY

The barometer index, the S&P BSE Sensex, rose 278.60 points or 0.75% to 37,393.48. The index hit high of 37,518.94 and low of 37,052.30 in intraday trade.

The Nifty 50 index rose 100.10 points or 0.90% to 11,257.10. The index hit high of 11,281.55 and low of 11,143.35 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.27%. The BSE Small-Cap index rose 0.25%.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1164 shares rose and 1315 shares fell. A total of 146 shares were unchanged.

Nifty likely to trade in the range of 11035-11450

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11227	11173	11089	11035	11311	11366	11450
USDINR	70.358	70.132	69.974	69.748	70.516	70.742	70.900



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DIVINUS	ASHARI AGENCIES LIMITED	B	30,000	22.40
EXCEL	REAL MARKETING PVT LTD	S	511,760	.91
JATALIA	SHIVA KYMEN SUKKA LIMITED	S	42,500	10.35
NEWLIGHT	AMIT KUMAR JAISWAL	B	20,000	38.21
PVVINFRA	BETTER EQUITY SERVICES PVT LTD	S	35,700	23.76

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BLUESTARCO	T ROWE PRICE INTERNATIONAL DISCOVERY FUND	BUY	2354485	750
MINDTREE	LARSEN & TOUBRO LIMITED	BUY	871822	979.85
PAR	MITESH SHASHIKANT SHAH	BUY	40000	50.57
PAR	SHAH BHAVESH KANTILAL HUF	BUY	36000	52.9
PAR	KANADIA FYR FYTER PRIVATE LIMITED	SELL	36000	50.3

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS
- **New in ban:** JETAIRWAYS
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	360	367	361	375	381	389
ASIAN PAINT	1306	1367	1347	1397	1418	1447
AXIS BANK	722	736	730	746	752	761
BAJAJ-AUTO	2914	3019	3004	3036	3050	3067
BAJAJ FINSV	7455	7492	7421	7595	7665	7769
BAJ FINANCE	3003	2993	2969	3031	3055	3094
BHARTIARTL	337	317	310	329	337	348
BPCL	359	371	363	380	388	396
CIPLA	2698	2623	2596	2672	2699	2748
COALINDIA	556	553	549	560	564	571
DRREDDY	235	246	243	251	253	258
EICHERMOT	2814	2928	2913	2940	2955	2967
GAIL	19231	20222	20091	20401	20532	20711
GRASIM	332	335	328	346	352	363
HCLTECH	815	856	840	882	898	923
HDFC	1067	1115	1099	1133	1149	1167
HDFC BANK	1965	1947	1928	1978	1997	2028
HEROMOTOCO	2287	2308	2293	2333	2348	2373
HINDALCO	2493	2510	2492	2539	2556	2585
HINDPETRO	191	198	196	201	203	206
HINDUNILVR	1671	1676	1655	1694	1715	1732
IBULHSGFIN	707	670	661	681	690	701
ICICI BANK	377	378	370	393	401	416
INDUSINDBK	1379	1494	1471	1518	1540	1564
INFRATEL	270	266	263	268	271	273
INFY	716	720	715	724	729	733
IOC	146	152	150	154	156	159
ITC	297	299	295	304	307	313
JSWSTEEL	269	283	277	292	298	308
KOTAK BANK	1383	1397	1385	1411	1422	1437
LT	1326	1353	1339	1364	1377	1388
M&M	610	633	629	638	641	646
MARUTI	6494	6660	6617	6722	6765	6828
NTPC	124	133	132	135	136	137
ONGC	163	169	167	171	173	175
POWERGRID	179	190	189	192	193	195
RELIANCE	0	0	0	0	0	0
SBIN	312	302	298	308	311	317
SUN PHARMA	410	444	441	450	454	460
TATAMOTORS	169	186	181	194	199	208
TATASTEEL	470	525	519	535	541	551
TCS	2092	2132	2113	2158	2178	2204
TECHM	790	808	802	816	823	831
TITAN	1163	1078	1070	1092	1100	1114
ULTRACEMCO	4342	4511	4491	4535	4555	4579
UPL	970	938	926	947	959	968
VEDL	160	161	158	165	168	173
WIPRO	283	291	288	293	296	298
YES BANK	143	162	160	166	169	172
ZEEL	322	343	317	368	394	419



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAY 17,2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAY 17,2019

NSE Circular: Listing of further issues of AU Small Finance Bank Limited, DCB Bank Limited, Future Lifestyle Fashions Limited, ICICI Bank Limited, Tanla Solutions Limited, Tech Mahindra Limited and Zensar Technologies Limited (pdf)w.e.f. MAY 17,2019

NSE Circular: Clarification on Interoperability among Clearing Corporations (pdf)W.e.f. MAY 17,2019

NSE Circular: Trade for Trade - Par Drugs and Chemicals Limited (pdf)W.e.f. MAY 17,2019

NSE Circular: Listing of units issued by HDFC Asset Management Company Limited (HDFC FMP -1168D February 2016 (1) - Series 35) (pdf)FMP Rollover (pdf)w.e.f. MAY 17,2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
Nestle India Limited	30-Apr-19	Dividend - Rs 25 Per Share
GM Breweries Limited	6-May-19	Dividend Rs 3 Per Share
Nestle India Limited	6-May-19	Interim Dividend
CRISIL Limited	6-May-19	Interim Dividend - Rs 6 Per Share
Hexaware Technologies Limited	7-May-19	Interim Dividend - Rs 2.50 Per Share
Indiabulls Housing Finance Limited	7-May-19	Interim Dividend - Rs 10 Per Share
Bharti Infratel Limited	7-May-19	Interim Dividend - Rs 7.50 Per Share
Linde India Limited	8-May-19	Dividend - Rs 1.50 Per Share
Castrol India Limited	9-May-19	Dividend - Rs 2.75 Per Share
Mold-Tek Packaging Limited	9-May-19	Interim Dividend
Hatsun Agro Product Limited	9-May-19	Interim Dividend
Godrej Consumer Products Limited	10-May-19	Interim Dividend
HCL Technologies Limited	16-May-19	Interim Dividend
Tata Coffee Limited	20-May-19	Dividend - Rs 1.50 Per Share
Merck Limited	23-May-19	Dividend Rs 440 Per Share
Tata Global Beverages Limited	24-May-19	Dividend - Rs 2.50 Per Share



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1260/\$1236 & Resistance = \$1303/\$1330.**
- **Crude oil range (WTI)->\$58 to \$68.**
- **Wall St. gains on upbeat earnings, strong economic data:** - U.S. stocks rose on Thursday as upbeat earnings from Walmart and Cisco, and robust domestic economic data helped investors overlook worries about the ongoing trade war between the United States and China.
- **Sterling Falls on Reports That Theresa May Could Resign in June:** - Sterling was lower on Thursday after reports that U.K. Prime Minister Theresa May will step down over the summer regardless of whether or not her Brexit withdrawal agreement passes. Boris Johnson confirmed earlier that he would run to replace May. Meanwhile, the dollar gained after jobless claims rose less than expected.
- **Gold Falls to 1,290 as Investors Give Up on the 1,300 Resistance:** - Gold and silver are trading weak as the metals couldn't take profit from the risk aversion environment. Dollar index up for the fourth day. Gold is trading down on Thursday as the pair failed to break above the 1,300 level and bulls are now taking a breath. Risk aversion remains in the market due to the trade war and political tensions. Silver is also trading negative, but copper is posting gains. The dollar index is moving up for the fourth positive day in a row.
- **Saudi Prince Says Iran Ordered Pipeline Attack as Tensions Mount:** - Saudi Arabia accused Iran of ordering this week's attack by Yemeni rebels on a key oil pipeline, stoking concerns that the world's largest oil-producing region is edging toward another war. Crude prices rose.

TRENDS & OUTLOOK – DATE: 17-MAY- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	31501	31740	32025	32366	32575
SILVER	34855	35970	37100	38065	38966

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	420	424	430	435	441
ZINC	211.10	214.30	217.25	220.30	222.75
LEAD	121.45	124.25	128.30	132.60	134.75
NICKEL	823	840	856	875	890

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	4175	4300	4410	4545	4625
NATURAL GAS	174	180	184	189	194

DATA TALKS : TODAY'S ECONOMIC DATA :

Treasury Currency Report, ECOFIN Meetings, Prelim UoM Consumer Sentiment, CB Leading Index m/m, Prelim UoM Inflation Expectations, FOMC Member Clarida Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

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